

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **DDH1 Ltd (ASX:DDH)**ACN/ARSN **ACN: 636 677 088****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

The holder became a substantial holder on **24 / 05 / 2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	18,299,649	18,299,649	5.34%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure C		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure C			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **26/05/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Alternative Assets Limited	(ACN 168 941 704)

7. Addresses


Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 26/05/2021

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
05-Mar-21	WAM Capital Limited	Allotment of IPO Allocation	(9,124,525.30)	8,295,023	Ordinary Shares	8,295,023
05-Mar-21	WAM Research Limited	Allotment of IPO Allocation	(2,964,464.80)	2,694,968	Ordinary Shares	2,694,968
05-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Allotment of IPO Allocation	(411,409.90)	374,009	Ordinary Shares	374,009
09-Mar-21	WAM Research Limited	On Market Purchase	(277,403.86)	315,609	Ordinary Shares	315,609
09-Mar-21	WAM Capital Limited	On Market Purchase	(1,444,459.42)	1,643,396	Ordinary Shares	1,643,396
09-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(36,032.47)	40,995	Ordinary Shares	40,995
10-Mar-21	WAM Research Limited	On Market Purchase	(189,318.40)	200,580	Ordinary Shares	200,580
10-Mar-21	WAM Capital Limited	On Market Purchase	(736,171.82)	779,963	Ordinary Shares	779,963
10-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(18,364.58)	19,457	Ordinary Shares	19,457
19-Mar-21	WAM Microcap Limited	On Market Purchase	(21,855.85)	25,063	Ordinary Shares	25,063
19-Mar-21	WAM Research Limited	On Market Purchase	(14,609.23)	16,753	Ordinary Shares	16,753
19-Mar-21	WAM Capital Limited	On Market Purchase	(48,762.53)	55,918	Ordinary Shares	55,918
19-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,976.04)	2,266	Ordinary Shares	2,266
10-May-21	WAM Research Limited	On Market Purchase	(22,167.97)	22,355	Ordinary Shares	22,355
10-May-21	WAM Capital Limited	On Market Purchase	(73,995.69)	74,620	Ordinary Shares	74,620
10-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,999.69)	3,025	Ordinary Shares	3,025
12-May-21	WAM Research Limited	On Market Purchase	(44,221.55)	46,536	Ordinary Shares	46,536
12-May-21	WAM Capital Limited	On Market Purchase	(193,073.96)	203,179	Ordinary Shares	203,179
12-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,167.85)	7,543	Ordinary Shares	7,543
14-May-21	WAM Research Limited	On Market Purchase	(1,692.84)	1,779	Ordinary Shares	1,779
14-May-21	WAM Capital Limited	On Market Purchase	(7,391.78)	7,768	Ordinary Shares	7,768
14-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(275.00)	289	Ordinary Shares	289
17-May-21	WAM Research Limited	On Market Purchase	(21,040.27)	21,319	Ordinary Shares	21,319
17-May-21	WAM Capital Limited	On Market Purchase	(91,861.07)	93,078	Ordinary Shares	93,078
17-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,410.82)	3,456	Ordinary Shares	3,456
18-May-21	WAM Research Limited	On Market Purchase	(341,222.44)	340,932	Ordinary Shares	340,932
18-May-21	WAM Capital Limited	On Market Purchase	(1,489,200.58)	1,487,933	Ordinary Shares	1,487,933
18-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(53,327.40)	53,282	Ordinary Shares	53,282
21-May-21	WAM Research Limited	On Market Purchase	(54,204.08)	52,182	Ordinary Shares	52,182
21-May-21	WAM Capital Limited	On Market Purchase	(252,639.71)	243,215	Ordinary Shares	243,215
21-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(9,225.14)	8,881	Ordinary Shares	8,881
24-May-21	WAM Research Limited	On Market Purchase	(3,133.27)	3,037	Ordinary Shares	3,037
24-May-21	WAM Capital Limited	On Market Purchase	(14,603.71)	14,155	Ordinary Shares	14,155
24-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(533.39)	517	Ordinary Shares	517
25-May-21	WAM Microcap Limited	On Market Purchase	(21,416.43)	20,363	Ordinary Shares	20,363
25-May-21	WAM Research Limited	On Market Purchase	(21,477.21)	20,409	Ordinary Shares	20,409
25-May-21	WAM Capital Limited	On Market Purchase	(80,267.13)	76,264	Ordinary Shares	76,264
25-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,119.44)	2,964	Ordinary Shares	2,964
26-May-21	WAM Microcap Limited	On Market Purchase	(361,688.07)	334,671	Ordinary Shares	334,671
26-May-21	WAM Research Limited	On Market Purchase	(160,172.42)	148,208	Ordinary Shares	148,208
26-May-21	WAM Capital Limited	On Market Purchase	(567,097.58)	524,737	Ordinary Shares	524,737
26-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(20,481.94)	18,952	Ordinary Shares	18,952

Signed: 

Date: 26/05/2021

ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	426,748 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	10,812,938 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	3,079,866 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	3,980,097 ordinary shares

Signed: 

Date: 26/05/2021